CERTIFICATE OF COMPLETION

PURSUANT TO Section 7.01 of that certain TACH Development Company, LLC Redevelopment Agreement dated as of August 20, 2008 and recorded on August 20, 2008 as document number 0823318107 in the office of the Cook County Recorder of Deeds (the "Agreement") by and between the City of Chicago, an Illinois municipal corporation ("City") and TACH Development Company, LLC (the "Developer"), the City, by and through its Department of Community Development, hereby certifies as follows:

- 1. <u>Completion of the Project</u>. The Developer has fulfilled its obligation to complete the Project (as defined in the Agreement) located on the property legally described on <u>Exhibit A</u> hereto, in accordance with the terms of the Agreement.
- 2. Other provisions of Agreement; no waiver. Except with respect to the terms of the Agreement specifically related to the Developer's obligation to complete the Project, which the City hereby certifies has been satisfied: (a) all executory terms and conditions of the Agreement and all representations and covenants contained therein remain in full force and effect; and (b) the issuance of this certificate shall not be construed as a waiver by the City of any of its rights and remedies pursuant to such executory terms.

[signature page follows]

IN WITNESS WHEREOF, the City has caused this Certificate of Completion for the Developer to be executed this 27th day of July, 2010.

| · · · · · · · · · · · · · · · · · · · | |
|---|--|
| By: Lunglan Jacan Acting Commissioner Department of Community Development | |
| STATE OF ILLINOIS)) SS | |
| COUNTY OF COOK) | |
| I, Usanda Quasada a notary public in and for the said County, in the State aforesaid, Do HEREBY CERTIFY that Cuistine Rogaso, personally known to me to be the Acting Commissioner of the Department of Community Development of the City of Chicago (the "City"), and personally known to me to be the same person whose | |
| name is subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that he/she signed, sealed, and delivered said instrument pursuant to the authority given to him/her by the City, as his/her free and voluntary act and as the free and voluntary act the City, for the uses and purposes therein set forth. | |
| GIVEN under my hand and official seal this 28day of, 2010. | |
| Motary Public | |
| My Commission Expires 9-28-20/3 | |

OFFICIAL SEAL YOLANDA QUESADA NOTARY PUBLIC - STATE OF ILLINOIS MY COMMISSION EXPIRES:09/28/13

PROPERTY

EXHIBIT B

PROPERTY LEGAL DESCRIPTION

Lots 4 and 6 of North Center Resubdivision of Lot 2 and Part of Lots 1, 3 and 4, all in Block 8, in W.B. Ogden's Subdivision of Part of the Southeast Quarter of Section 18, Township 40 North, Range 14 East of the Third Principal Meridian, in Cook County, Illinois

Addresses and PINs:

Lot 4 (Corner Park) 4058 N. Oakley Ave., 60618 14-18-323-009 🗸

Lot 6 (Central Green) 2328 W. Irving Park Rd, 60618 14-18-323-011



City of Chicago Richard M. Daley, Mayor

Department of Community Development

Chris Raguso Acting Commissioner

City Hall, Room 1000 121 North LaSalle Street Chicago, Illinois 60602 (312) 744-4190 (312) 744-2271 (FAX)

(312) 744-2271 (FAX)

http://www.cityofchicago.org

July 27, 2010

Mr. Marshall Snow Title Services, Inc. 610 East Roosevelt Road, Suite 100 Wheaton, IL 60187

> Re: TSI File #211676 TSI Project: "North Center Parks"

Dear Mr. Snow:

Enclosed is the Certificate of Completion for the North Center Open Space project (your reference "North Center Parks").

At this point we are approving the release of contractor retainage, which currently totals approximately \$121,530. Initially we will approve a release of half of the retainage and this will be accomplished in the usual manner i.e., the next contractor draw(s) that we sign will include release of retainage. When construction is 100% complete we will authorize an additional retainage release.

Please advise me of any questions you may have. I can be reached as 312-744-2780.

Sincerely,

Robin Broman Financial Planning Analyst



